

Introducing the *NEW* 80-10-10

Home Purchase Loan

Scan to
learn more



Savings Bank
OF MENDOCINO COUNTY
Member FDIC

The Basics

80% Conventional 1st Loan

10% SBMC Home Equity Loan

10% Down Payment



The Collateral

- Single Family Residence
- Owner Occupied
- Stick built or manufactured

The Benefits

- No Private Mortgage Insurance Required
- Low Down Payment/gift funds acceptable
- FHLB's WISH and MDPA first-time homebuyer grant programs acceptable for down payment